

Public Notice

Notice of Intention to Pass the 2024 Municipal Operating and Capital Budgets

August 1, 2024

Please be advised that the Council of the Corporation of the Township of Manitouwadge intends to pass the revised 2024 Municipal Operating and 2023-2024 Capital Budgets. The proposed Budgets are available on the Township's engagement website myManitouwadge at <https://mymanitouwadge.ca/2024-revised-municipal-operating-and-capital-budget>.

The Township is seeking public input into the 2024 Municipal Operating and 2023-2024 Capital Budgets prior to ratification by Council at the Special Council meeting on August 15, 2024. Please review the information on the site, download a copy of the presentation to Council (located in the documents section to the right of the screen), and complete the short survey attached at the bottom of the site's page. **Deadline for your response is Wednesday, August 14, 2024 at 5:00 pm.**

If members of the public have questions they are welcome to attend the Special Council meeting August 15, 2024, or send your questions in advance to either cao@manitouwadge.ca or deputytreasurer@manitouwadge.ca

This year, Administration is requesting that we collect a total of \$3,965,609 from Payments in Lieu (PIL) and Property Taxation which is \$138,898 (3.6297%) more than the 2023 Municipal Budget total levy.

Within this request, Administration is seeking \$16,539,338 for Capital Works and Purchases of which \$0.00 would be raised from current year PIL and Property Taxation; \$3,563,852 would be utilized from Reserves; \$3.6 million from long term debt; and \$9,375,486 from grants and other revenue.

The overall residential tax rate for 2024 (including Education Tax), as proposed, would be 7.05751762% which is an increase of approximately 3.06% compared to the 2023 overall residential tax rate. With no changes in Current Value Assessment (CVA), a \$50,000 property would see an annual Property Tax increase of close to \$104.75 whereas a \$100,000 Commercial Property would see an annual Property Tax increase of approximately \$230.45 for the 2024 taxation year.

Senior Administration has worked closely with Department Heads to ensure that both operating and capital expenditures have been identified and will continue providing quarterly reporting for the remainder of the year to ensure that any operating variances can be better managed and explained.

Print copies of the July 31, 2024 budget presentation to Council and the survey are available at the Reception Desk at the Township Office and can be requested by contacting Aaron MacGregor, Deputy Treasurer or Florence MacLean, CAO.

To view the July 31, 2024 Special Council Meeting where staff presented the draft Municipal Operating Budgets, please follow the link below:

<https://www.youtube.com/live/KYSgO2fdXak?si=0sAX5Na3i17JWKfV>

Notice is being provided in accordance with Notice Bylaw 2007-42. If the matter is postponed or considered at a subsequent meeting, no additional notice will be provided other than the information on the subsequent Council agenda.